



Dear Student Loan Borrower:

You have requested a Stafford Loan for the **2006-2007** school year. To complete the loan process, you need to complete the Federal Stafford Loan Request Form for 2006-2007 and fill out a Master Promissory Note (MPN) online if you did not complete one last year. Everyone who is requesting a loan for the 2006-2007 school year must complete the Entrance Counseling. (even if you did this last year) The deadline to request a loan is approximately one month prior to the end of the semester you are attending (Fall or Spring).

Step 1: Log onto our Financial Aid web page at:

<http://www.centralaz.edu/finaid/>

Scroll down and select the following link:

Federal Stafford Loan
Entrance Counseling

Step 2: The entrance counseling is made up of 6 sections of reading and there are questions after each section. You must answer the questions correctly before you can proceed to the next section. In the middle of the entrance counseling, there is a loan calculator that you can use to determine what you should borrow (for all the years you are in school). Also, based on what you have already borrowed and what you expect to borrow, you can get an idea of how much you should earn in order to repay your loans.

Step 3: If you completed a Master Promissory Note (MPN) last year, you are finished with the Federal Stafford Loan process.

Step 4: If you did not complete a Master Promissory Note (MPN), you will receive a letter from American Student Assistance (our guarantee agency) directing you how to complete a Master Promissory Note. If you sign the MPN electronically, you will need to use your PIN number. If you don't have one or you forgot your number, you may go to www.pin.ed.gov.

Student loan checks are disbursed by the Business/Cashier's Office beginning after the drop/add period. However, if you are a first time borrower, you must be attending school for a minimum of 30 days and be making satisfactory academic progress before your loan can be disbursed to you.

Parents of dependent students who want to borrow must contact the Financial Aid Office to apply for a PLUS loan. If you have any questions, please call (520) 494-5427.

Sincerely,

Central Arizona College
Financial Aid Office